FOR IMMEDIATE RELEASE

ANCHOR HEALTH PROPERTIES AND BRINKMAN MANAGEMENT & DEVELOPMENT ANNOUNCE MERGER

Move creates powerful healthcare development and management firm covering the Eastern and Midwestern U.S. markets

Wilmington, DE - November 2, 2015 - Wilmington, DE based <u>Anchor Health Properties</u>, a full-service healthcare development company whose developments are among the most innovative in the industry, and Brinkman Management & Development, a Charlottesville, VA healthcare manager and developer, have announced the merging of the two companies under the name of Anchor Health Properties. Sharing likeminded core values and a clear focus on client needs, the merged company represents a geographic footprint that expands through the East Coast and into the Midwest.

"I am thrilled about the merger," said Ben Ochs, who will serve as the CEO of Anchor Health Properties. "Together we have a depth and breadth of services that enable us to serve our client hospitals and healthcare providers, from project inception, through completion and beyond, that are unmatched in the industry."

Anchor Health Properties was founded by Paula Crowley and Lou Sachs in 1985 as a developer of innovative retail centers. Both Crowley and Sachs began their development careers at The Rouse Company, an organization nationally recognized for its landmark retail centers, such as Faneuil Hall Marketplace in Boston and Harborplace in Baltimore. For the last 20 years, Anchor has focused exclusively on the development of medical facilities, utilizing many of the principals basic to the creation of a successful retail center, and has led the industry in innovative approaches to healthcare development.

Brinkman Management & Development, headquartered in Charlottesville, VA and founded in 1981, has had a sole focus on the development and management of healthcare properties from the company's inception. Brinkman President, Ben Ochs, joined the company in 2006, and has been responsible for growing the company's extensive management platform.

"This merger makes sense for both companies for so many reasons, including our similar philosophies, exclusive focus on healthcare, and real ability to deepen our bench of services," said Paula Crowley, Chairman of Anchor Health Properties. "We are coming together with a true alignment and multi-disciplined teams who really collaborate with clients to ensure the best possible solutions for every project."

The merged company has office locations in Wilmington, DE, Charlottesville, VA, Knoxville, TN and Nashville, TN. The company's project portfolio includes a rich diversity of hospital and outpatient facilities, including 600,000 square feet in active healthcare development and 1.5 million square feet in managed properties.

"This was a very strategic move to extend our reach south and to other parts of the country," said Lou Sachs, President of Anchor Health Properties. "I don't think the industry expected anything like this. We've not only created a much larger geographic footprint, but also - and most importantly - a combination that's far ahead of the curve in dealing with the future needs of both healthcare providers and consumers."

Hammond Hanlon Camp LLC (H2C), a national healthcare advisory and investment banking firm, advised Anchor Health Properties on the merger. "The coming together of Anchor Health Properties and Brinkman Management & Development creates one of the most powerful and

dynamic healthcare real estate development and management firms in the country," said P.J. Camp, Principal of H2C. "The innovation and creativity within the combined company, along with the 20-year history of retail-oriented healthcare development experience, will be large contributors to the company's growth and key differentiators in the highly-competitive healthcare real estate industry."

ABOUT ANCHOR HEALTH PROPERTIES

Anchor Health Properties is a national, full-service development and management company focused exclusively on medical facilities. Anchor takes a strategic approach to navigating the extremely competitive healthcare marketplace, considering multiple angles, such as retail drivers, customer experience, branding and efficiency of the project. We develop and manage projects that respond to the new landscape of employed physicians, team-based care, the need to optimize assets and reduce duplication, and the integration of care and technology. Healthcare today calls not only for new and more efficient ways of delivering outpatient services, but also a different kind of healthcare development and management company. For more information, please visit <u>www.anchorhealthproperties.com</u>.

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